



---

---

## LYRICAL ASSET MANAGEMENT'S UCITS FUND RANKED #1 NORTH AMERICA EQUITY UCITS FUND BY CITYWIRE GLOBAL

New York, NY – April 9, 2014 – Lyrical Asset Management, LP (LAM), a registered investment advisor and an affiliate of Lyrical Partners, L.P., announced today that its Coventum-Lyrical UCITS product was ranked the #1 performing Equity – North America UCITS Manager over the trailing three years ended March 31, 2014, by *Citywire Global*. The Coventum-Lyrical portfolio management team is led by LAM's Co-Founder and Chief Investment Officer, Andrew Wellington, and includes Co-Portfolio Manager and 15-year industry veteran, Caroline Ritter.

“When we launched Lyrical Asset Management, we resolved to create something uncommon in the traditional equity arena,” said Jeffrey Keswin, LAM's Chief Executive Officer. “We embraced a benchmark blind approach, combining value and quality attributes in a disciplined, straightforward, low-turnover portfolio. We are gratified by the results to date and to have rewarded our early investors for their confidence in us and our investment program.”

Over the three years ended March 31, 2014, LAM's Coventum-Lyrical fund returned 69.2%, net of fees versus Citywire's manager average in this category of 35.8%, net of fees. Lyrical-Coventum invests in 30-40 companies, diversified by industry but concentrated enough to drive differentiated performance.

---

CITYWIRE GLOBAL USES LIPPER DATA. ACCORDING TO LIPPER THERE WERE 302 ENTRIES IN THE EQUITY – NORTH AMERICA UCITS CATEGORY FOR THE PERIOD PRESENTED. THESE RANKINGS ARE COMPUTED ON PERFORMANCE NET OF FEES AND EXPENSES.

THIS IS NOT AN OFFERING OR THE SOLICITATION OF AN OFFER TO INVEST IN THE STRATEGY PRESENTED. ANY SUCH OFFERING CAN ONLY BE MADE FOLLOWING A ONE-ON-ONE PRESENTATION, AND ONLY TO QUALIFIED INVESTORS IN THOSE JURISDICTIONS WHERE PERMITTED BY LAW.

THERE IS NO GUARANTEE THAT THE INVESTMENT OBJECTIVE OF THE STRATEGY WILL BE ACHIEVED. RISKS OF AN INVESTMENT IN THIS STRATEGY INCLUDE, BUT ARE NOT LIMITED TO, THE RISKS OF INVESTING IN EQUITY SECURITIES GENERALLY, AND IN A VALUE INVESTING APPROACH, MORE SPECIFICALLY. MOREOVER, PAST PERFORMANCE SHOULD NOT BE CONSTRUED AS AN INDICATOR OF FUTURE PERFORMANCE. NET RETURNS INCLUDE A 0.75% BASE FEE AND A 20% INCENTIVE ALLOCATION FOR RETURN OVER THE S&P 500 INDEX.

THE S&P 500 INDEX IS A MARKET CAPITALIZATION WEIGHTED INDEX COMPRISED OF 500 WIDELY-HELD COMMON STOCKS.

---

---